



## **BEARFACTS 1994 – 2004 Montgomery , Illinois [17135]**

Montgomery is one of 102 counties in Illinois. It is not part of a Metropolitan Area. Its 2004 population of 30,152 ranked 51st in the state.

### **PER CAPITA PERSONAL INCOME**

In 2004 Montgomery had a per capita personal income (PCPI) of \$24,031. This PCPI ranked 86th in the state and was 68 percent of the state average, \$35,106, and 73 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 2.7 percent from 2003. The 2003-2004 state change was 3.8 percent and the national change was 5.1 percent. In 1994 the PCPI of Montgomery was \$17,503 and ranked 72nd in the state. The 1994-2004 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.1 percent.

### **TOTAL PERSONAL INCOME**

In 2004 Montgomery had a total personal income (TPI) of \$724,596<sup>\*</sup>. This TPI ranked 52nd in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Montgomery was \$536,481<sup>\*</sup> and ranked 49th in the state. The 2004 TPI reflected an increase of 2.6 percent from 2003. The 2003-2004 state change was 4.3 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.1 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montgomery. In 2004 net earnings accounted for 58.9 percent of TPI (compared with 58.4 in 1994); dividends, interest, and rent were 18.5 percent (compared with 21.3 in 1994); and personal current transfer receipts were 22.6 percent (compared with 20.4 in 1994). From 2003 to 2004 net earnings increased 0.3 percent; dividends, interest, and rent increased 10.2 percent; and personal current transfer receipts increased 2.9 percent. From 1994 to 2004 net earnings increased on average 3.1 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 4.1 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Montgomery increased from \$429,508<sup>\*</sup> in 2003 to \$434,904<sup>\*</sup> in 2004, an increase of 1.3 percent. The 2003-2004 state change was 4.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$320,842<sup>\*</sup> to the 2004 estimate was 3.1 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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